
Overview

This standard is about reviewing or authorising decisions to offer financing or credit facilities. This may be in relation to individual cases requiring referral, or as part of an ongoing supervisory process. You will need to pay attention to details that are critical to work and will need to assess applications that have been prepared by others in your team, establishing that the level of risk is acceptable and that appropriate security is available where appropriate. You must act within your mandated authority level to approve and authorise applications', and demonstrate that you undertake this responsibility competently.

Performance criteria

You must be able to:

1. Gather all information and documentation necessary for you to carry out reviews in accordance with your organisation's procedures
2. Check that application forms are complete in accordance with your organisation's procedures
3. Establish the level of risk presented by applications for financing or credit facilities against your organisation's criteria and guidelines
4. Justify your decision to progress applications for financing or credit facilities in accordance with your mandated authority and your organisation's guidelines
5. Check security for the financing or credit facility is in place where it is necessary in accordance with your organisation's procedures
6. Review and authorise applications that fall within your mandated authority and your organisation's criteria for financing or credit facilities
7. Refer applications outside your own authority to appropriate people to approve in accordance with your organisation's procedures
8. Identify potential risks in accordance with your organisation's procedures
9. Comply with legal requirements, industry regulations, including ethical standards, organisational policies and professional codes of practice

Knowledge and understanding

You need to know and understand:

1. The financing or credit facilities offered by your organisation and the terms and conditions that apply to them
2. Relevant legislation and regulations affecting your work
3. Your organisation's criteria and procedures for approving or authorising applications for financing or credit facilities
4. The limits of your authority when approving or authorising applications for financing or credit facilities
5. To whom you should refer applications that you do not have the authority to approve
6. Your organisation's criteria and guidelines for establishing the risk inherent in applications for financing or credit facilities
7. Your organisation's guidelines for dealing with fraud and money-laundering issues
8. Your organisation's guidelines regarding security for financing or credit facilities
9. The documentation and information required to support applications for financing or credit facilities
10. Your organisation's requirements relating to the application of codes, laws and regulatory requirements, including ethical standards as they impact on your activities

Behaviours

1. You use information and knowledge effectively, efficiently and ethically
2. You show integrity, fairness and consistency in the decisions you make

Manage the quality of decisions to offer financing and credit facilities

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Suite	Financing and Credit
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