

SFJ LG7

Identify and design economic development interventions



Overview

This standard sets out the requirements to identify and design economic development interventions. These interventions will provide an improvement or a route towards solving a locality's economic development problem. They will be designed to maximise impact and output.

These can be for public sector or private sector projects where a local area requires economic development activity to thrive or regenerate.

The interventions being designed should contribute to resolving current or historical issues faced by a community and help to improve the quality of life.

Implementation of the interventions designed would be part of the project management of the work.

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Performance criteria

You must be able to:

- P1 collect sufficient information to support the identification of a suitable intervention for the project presented
- P2 identify and evaluate potential interventions that would meet the criteria of the project
- P3 complete a risk analysis of the interventions including how these risk will be managed and mitigated
- P4 set the measures for impact and output assessment for the intervention
- P5 define, using agreed communication methods for your audience, the intervention to the project based on your evaluation
- P6 explore options on how to make the intervention sustainable beyond the project
- P7 discuss and agree the intervention with stakeholders
- P8 communicate the agreed approach to stakeholders in line with organisational requirements

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Knowledge and understanding

You need to know and understand:

- K1 the context of the project within the community historically, currently and the impact of any interventions in the future
- K2 the different types of interventions and how to evaluate these
- K3 how to use a range of research methods such as desk-based research, consultation and interviews
- K4 relevant legislative, regulatory and organisational requirements
- K5 how to measure impacts and outputs
- K6 how to identify and manage risk
- K7 what sustainability means for an intervention and how to implement this as part of the life cycle of the project
- K8 the potential interventions suitable for project types in your area of practice
- K9 the levels of involvement stakeholders may require
- K10 ways of working and communicating with stakeholders
- K11 procedures and formats for communicating the approach to stakeholders

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Additional Information

Glossary

Interventions will be derived when it is felt that on-going activities or forces are inadequately dealing with any given situation.

Interventions can include:

- 1 a local authority decides that the economy would develop faster if it provided support to key projects to secure external funding, such as that from the European Union or the national government, and establishes a team and process to provide that intervention
- 2 there is the opportunity to provide skills training in an area due to the availability of tender opportunities offered by a funding agency; the organisation has to decide if it wishes to bid for and then deliver such a project
- 3 the strategic plan for an area identifies opportunities for commercial development but little is forthcoming; a local authority has to decide if it wishes to intervene by either preparing the infrastructure or building the units, or both

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Developed by	Skills for Justice
Version number	1
Date approved	January 2013
Indicative review date	January 2018
Validity	Current
Status	Original
Originating organisation	Skills for Justice
Original URN	SFJ LG7
Relevant occupations	Economic Development Officer; Economic Development Manager; Policy Officer; Planning Officer; Researcher
Suite	Local Government Skills
Key words	Design; intervention; research; criteria; local authority; economy; improvements