

SKSPP07

Monitor finance and profitability of contributions to a post production project



Overview

This Standard is about maintaining profitability through keeping to schedule and being deliberate and calculating in making changes, solving problems and responding to clients' requests for extras.

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Performance criteria

You must be able to:

- P1 plan your work to meet cost and time requirements for your part in the workflow
- P2 clarify uncertainty over what is expected
- P3 identify the cost and time implications of problems in a task and how you will remedy them through changes in schedule or the product
- P4 maintain your schedule unless there is an agreed exception
- P5 consult with colleagues about the impact of any problems in your work on their cost and time
- P6 where clients or colleagues require changes or extras, identify the impact on schedule, budget, profitability and cashflow
- P7 where you identify ways to improve the product, identify the cost and time implications and consult with colleagues on whether to make that change
- P8 identify whether additional costs can be charged for or will be absorbed
- P9 identify the balance between loss of profit and maintaining the relationship with a client or reputation
- P10 agree with colleagues on decisions that increase cost or time taken or affect the product

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Knowledge and understanding

You need to know and understand:

- K1 basis of costs, rates, turnover, and profit in the specific project
- K2 cashflow and its likely impact at the present state of the business
- K3 performance and time demands of different stages of the workflow for a project
- K4 abilities and ways of working of the different contributors to a project
- K5 technical requirements and limitations of the project and the facilities
- K6 risks within the project and its workflow
- K7 how to mitigate risks
- K8 ways of improving quality and speed of delivery
- K9 how to discuss with clients the problems they have
- K10 how to weigh costs and benefits of unplanned changes to a project

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Suite	Post Production; Visual Effects
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